

<b>CAPITAL MONITORING Q1</b>
------------------------------

**SUMMARY**

	<b>Budget at 30-Jun-12</b>	<b>Spend to 30-Jun-12</b>	<b>Projection 31-Mar-13</b>	<b>% Budget Spent</b>	<b>Projected Variance from Budget</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Communities, Localities and Culture	14.017	1.184	14.017	8.4%	0.000
Children, Schools and Families	16.419	2.533	16.419	15.4%	0.000
Resources/Chief Executive's	0.128	0.000	0.128	0.0%	0.000
Adults, Health and Wellbeing	0.402	-0.007	0.242	N/A	-0.160
Development & Renewal	13.719	0.661	13.719	4.8%	0.000
Building Schools for the Future	65.244	12.480	70.137	19.1%	4.893
HRA	66.432	5.974	53.637	9.0%	-12.794
Corporate GF provision for schemes under development	10.000	0.000	0.000	0.0%	-10.000
<b>GRAND TOTAL</b>	<b>186.360</b>	<b>22.824</b>	<b>168.299</b>	<b>12.2%</b>	<b>-18.061</b>

## CAPITAL MONITORING Q1

## COMMUNITIES, LOCALITIES AND CULTURE

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	£m	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
<b>Transport</b>							
TfL schemes including safety, cycling and walking	3.535	0.284	3.535	8.0%	0.000	Schemes progressing as per programme	
Public Realm Improvements	0.010	0.032	0.010	320.5%	0.000	Scheme complete, miscoded costs to be corrected	
Highway improvement programme	1.000	0.045	1.000	4.5%	0.000	Works progressing as per programme, awaiting invoices	
Developers Contribution	1.837	0.073	1.837	4.0%	0.000	Schemes are being reviewed and designed	
OPTEMS	0.735	-	0.735	0.0%	0.000	Schemes at design stage and works will be post Olympics	
Hackney wick & Fish Island Improvements	0.250	-	0.250	0.0%	0.000	Awaiting invoices	
<b>Parks</b>							
Millwall Park/Island Gardens	0.005	0.002	0.005	31.3%	0.000		
Poplar Park	0.044	-	0.044	0.0%	0.000	Scheme being reviewed	
Schoolhouse Lane Multi Use Ball Games Area	0.007	-	0.007	0.0%	0.000	Awaiting invoices	
Bethnal Green Improvements	0.030	-	0.030	0.0%	0.000	Scheme being reviewed	
Victoria Park Masterplan	1.382	0.252	1.382	18.2%	0.000		
Victoria Park - Changing Block Extension & Upgrade	0.325	-	0.325	0.0%	0.000	Awaiting S106 sign off before submission of PID	
Cotton Street Open Space Landscape Improvements	0.043	-	0.043	0.0%	0.000	Scheme being reviewed	

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	£m	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
<b>Culture and major projects</b>							
Brady Centre	0.002	- 0.003	0.002	N/A	0.000	Awaiting invoices	
Tennis courts	0.026	0.009	0.026	34.3%	0.000		
Mile End Leisure Centre - Security Enhancements	0.002	-	0.002	0.0%	0.000	Scheme being reviewed	
Bartlett Park	0.035	-	0.035	0.0%	0.000	Works being programmed	
Mile End Stadium Track resurfacing	0.043	-	0.043	0.0%	0.000	Awaiting invoices	
Public Art Projects	0.250	-	0.250	0.0%	0.000	Scheme progressing as per programme	
Mile End Park Capital	0.007	0.003	0.007	46.4%	0.000	Scheme progressing as per programme	
Bancroft Library	0.614	0.006	0.614	1.0%	0.000	Contract for Lift has been let and the contract for roof works are being tendered	
Watney Market Ideas Store	2.766	0.377	2.766	13.6%	0.000	Scheme progressing as per programme	
Culture - LPP	0.008	-	0.008	0.0%	0.000	Orders issued, works progressing	
Major Projects - LPP	0.095	-	0.095	0.0%	0.000	Orders issued, works progressing	
<b>Other</b>							
CCTV Improvement and Enhancement	0.300	0.103	0.300	34.4%	0.000		
Generators @ Mulberry Place & Anchorage Hse	0.011	0.002	0.011	13.6%	0.000	Scheme progressing as per programme	
Contaminated land survey and works	0.242	-	0.242	0.0%	0.000	Works being programmed	
Litter Bins	0.150	-	0.150	0.0%	0.000	Fully committed, awaiting delivery of bins	
Essential Health & Safety	0.263	-	0.263	0.0%	0.000	Works being programmed	
<b>CLC TOTAL</b>	<b>14.017</b>	<b>1.184</b>	<b>14.017</b>	<b>8.4%</b>	<b>0.000</b>		

## CAPITAL MONITORING Q1

## CHILDREN, SCHOOLS AND FAMILIES

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection 31-Mar-13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	£m	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
Condition & Improvement	1.265	0.197	1.265	15.6%	-		
Bishop Challoner - Community Facilities	0.600	-	0.600	0.0%	-	Payment not anticipated until Q3	
Bishop's Square	0.300	-	0.300	0.0%	-	Contractor on site - payment by Q3	
Basic Need/Expansion	12.791	2.146	12.791	16.8%	-		
Sure Start	0.001	-	0.001	0.0%	-	Final accounts to be agreed.	
Primary Capital Programme	0.592	0.156	0.592	26.3%	-		
Lukin St - Land purchase from Network Rail	0.768	-	0.768	0.0%	-	Payment not anticipated until Q3	
Osmani - Redevelopment	0.007	0.004	0.007	N/A	-	Final payments against completed project. (Spend resourced by Condition & Improvements)	
RCCO	0.010	-	0.010	0.0%	-	Project spend uncertain - company under Administration	
Short Breaks	0.034	0.030	0.034	90.3%	-	Completion of 11-12 projects	
Youth Service ( BMX Mile End )	0.052	-	0.052	0.0%	-	Main project delayed to avoid Olympic period	
<b>CSF TOTAL</b>	<b>16.419</b>	<b>2.533</b>	<b>16.419</b>	<b>15.4%</b>	<b>0.000</b>		

## CAPITAL MONITORING Q1

## CHIEF EXECUTIVE &amp; RESOURCES

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	%	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
Priority Service Remediation/Backup Expansion	0.128	0.000	0.128	0%	0.000	As a result of the partnership, only the most essential remediation work was prioritised, and outstanding investment needed will be assessed by partner and GCSX and PC DSI health checks over coming months, funds need to be retained for CCNs/charges we get from partner for remediation, GCSX PC DSI compliance work	
<b>TOTAL CHIEF EXEC/RESOURCES</b>	<b>0.128</b>	<b>0.000</b>	<b>0.128</b>	<b>0%</b>	<b>0.000</b>		

## CAPITAL MONITORING Q1

## ADULTS, HEALTH AND WELLBEING

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	%	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
Mental health services	0.057	-0.007	0.057	-11%	0.000	Orders not yet been raised from stock condition survey data	
Improving the Care Home Environment for Older People	0.020	0.000	0.020	0%	0.000	Will be spent on 69/71 Old Ford Road Residential Home. Various works can be issued. Works to be confirmed from Stock Condition Survey data and site visit.	
Tele Care/Telehealth Equipment	0.100	0.000	0.100	0%	0.000	Awaiting new procurement contract to be signed in early August 2012. It is still anticipated that £100k will be spent this year.	
Ronald Street Roof Replacement	0.065	0.000	0.065	0%	0.000	Approval given to programme works. Works to be programmed with BaTs for end of September/early October.	
Development of Learning Disability Hubs	0.160	0.000	0.000	0%	-0.160	There was an expectation that the Authority would need to contribute to the development and refurbishment of further Learning Disability hubs within the Borough. At this time, it is expected that providers have adequate and suitable accommodation which will be fit for purpose for service delivery. This will be reviewed at the end of quarter three, once the tender for Learning Disability day services is concluded.	
<b>AHWB TOTAL</b>	<b>0.402</b>	<b>-0.007</b>	<b>0.242</b>	<b>-1.6%</b>	<b>-0.160</b>		

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	%	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
Millennium Quarter	0.384	0.158	0.384	41%	0.000	Quarterly fluctuations. Expected to be within budget by year end.	
Bishops Square	0.150	0.000	0.150	0%	0.000	Quarterly fluctuations. Expected to be within budget by year end.	
Town Centre & High Street Regeneration	0.147	0.000	0.147	0%	0.000	Quarterly fluctuations. Expected to be within budget by year end.	
Whitechapel Centre	0.005	0.003	0.005	47%	0.000	Final phase payments.	
Regional Housing Pot	3.230	0.032	3.230	1%	0.000	There is a report elsewhere on this agenda concerning the Regional Housing Pot funding of the redevelopment of St. Clement's Hospital. For the purposes of this monitoring report, expenditure is assumed to be in line with budget, but future reports will be amended to reflect any Cabinet decision.	
Affordable Housing Measures	2.900	0.000	2.900	0%	0.000	Potential schemes are being evaluated	
High Street 2012	5.332	0.287	5.332	5%	0.000	Quarterly fluctuations. Expected to be in line with overall budget by year end.	
Disabled Facilities Grant	0.989	0.172	0.989	17%	0.000	Outturn anticipated in line with budget.	
Private Sector Improvement Grant	0.015	0.010	0.015	65%	0.000	There is a report elsewhere on this agenda seeking the adoption of a capital estimate in respect of Private Sector Improvement Grants. For the purposes of this monitoring report, expenditure is assumed to be in line with budget, but future reports will be amended to reflect any Cabinet decision.	
Genesis Housing	0.363	0.000	0.363	0%	0.000	It is anticipated that the Local Authority Grant payment to Gemini Housing Group will be fully paid in 2012-13. The contribution will be paid in accordance with HCA grant conditions.	
Installation of Automatic Energy Meters	0.149	0.000	0.149	0%	0.000	Delays with selected supplier, hence nil expenditure in Quarter 1. Expected resolution in second quarter.	
Facilities Management (DDA)	0.053	0.000	0.053	0%	0.000	Expenditure expected to be fully incurred by year end.	
<b>D&amp;R TOTAL</b>	<b>13.719</b>	<b>0.661</b>	<b>13.719</b>	<b>4.8%</b>	<b>0.000</b>		

## CAPITAL MONITORING Q1

## HOUSING REVENUE ACCOUNT (HRA)

	Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
	£m	£m	£m	%	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
Decent Homes Backlog	27.794	3.077	16.500	11%	-11.294	Expenditure in the first quarter met the requirements of the GLA to maximise grant funding (£11 million in total for 2012-13). However, changes to the procurement process has meant that expenditure during 2012-13 will be significantly less than profiled in September 2010, with a realistic spend in the range of £16.5 million.. Apart from the GLA grant element, the resources are not time limited and will be carried forward into later years of the programme, and it is anticipated that works carried forward will be undertaken early in 2013-14.	
Housing Capital Programme	17.578	0.521	16.078	3%	-1.500	Quarterly spend fluctuations.	It is anticipated that £1.5 million of resources that were carried forward from 2011-12 will not be utilised in 2012-13 and will therefore be redirected to finance Decent Homes works in later years of the programme.
Ocean New Deal for Communities	12.819	1.970	12.819	15%	0.000		
Resources available - Non Decent homes Schemes to be developed	1.673	0.000	1.673	0%	0.000	Resources available to finance non-decent homes works if required.	
Council Housebuilding Initiative	0.556	0.000	0.556	0%	0.000		
Blackwall Reach	6.012	0.405	6.012	7%	0.000	Quarterly Fluctuations. Future quarters spend expected to bring budget spend back into line if anticipated leaseholder buybacks are completed.	
<b>HRA Total</b>	<b>66.432</b>	<b>5.974</b>	<b>53.637</b>	<b>9.0%</b>	<b>-12.794</b>		



## CAPITAL MONITORING Q1

## BUILDING SCHOOLS FOR THE FUTURE (BSF)

		Budget at 30-Jun-12	Spend to 30-Jun-12	Projection to 31/3/13	% Budget Spent	Projected Variance from Budget		
		£m	£m	£m	%	£m	REASONS FOR VARIANCES TO DATE	REASONS FOR PROJECTED VARIANCES
#	BSF Design and Build Schemes	60.416	12.129	66.369	20.1%	5.953		Elements of the Design and Build programme brought forward. This variance will be met by future years budget: Project forecast to be within whole life budget allocation
	ICT infrastructure schemes	3.308	0.351	2.248	10.6%	-1.060	Quarterly spend fluctuations.	ICT programme items have been reprofiled and hence taking place later than originally planned. Projected to meet overall programme targets and forecast to be within budget over the life of the project.
	Wave 5 BSF (previously LPP)	1.520	0.000	1.520	0.0%	0.000	Spend usually occurs near year end, hence nil spend in Q1.	
	<b>BSF Total</b>	<b>65.244</b>	<b>12.480</b>	<b>70.137</b>	<b>19.1%</b>	<b>4.893</b>		